NAECU SKIP-A-PAYMENT FORM

NAECU is offering eligible members the opportunity to apply to <u>SKIP-A-PAYMENT</u>* on eligible loans. There is a maximum allowance of two loan payment skips annually. (Other restrictions and exclusions do apply).

SKIP-A-PAYMENT Authorization Form

INFORMATION BELOW MUST BE COMPLETED FOR THIS REQUEST TO BE PROCESSED

Skip-A-Payment for Month/Year:	(List Month/Year of the Loan Payment You're Applying to Skip)
Account #	
Loan #	
Secured by:	
Payment Amount \$	
Next Payment Due Date	
Loan Payment Method Used: (Mark One)	
Cash Payroll Deduction	Auto-transfer Online
charges will continue to accrue from the last understand that a processing fee of \$35.00 w of the loan that is skipped may not be covered	end the maturity date that was disclosed on the original loan documents. The interest payment date. All borrowers, co-makers and/or guarantors must sign this form. I will be added to my loan balance for this service. If you have GAP Protection, any amounted under the GAP Protection. REQUEST MUST BE SUBMITTED FOR EACH LOAN.
EMAIL ADDRESS	
DAY PHONE # OR CELL #	
MEMBER SIGNATURE	
CO-MAKER SIGNATURE	
	KIP-A-PAYMENT request within 1 business day of receipt.
Skip A Payment A	
Mail to: North Alabama Educators Credit Union P.O. Box 128, Huntsville, Al 35804-0128	Fax to: 256-533-3575 (Main Office –2309 Whitesburg Drive South, Huntsville, AI) 256-851-2341 (Sparkman Office–2100 Sparkman Drive, Huntsville, AI) 256-722-2689 (Madison Office–7559 Highway 72 West, Suite 114, Madison, AI)

Loans and Terms Excluded from this Special Offer:

- Mortgage Loans, Overdraft Protection Loans, and School Supply Loans are not eligible for Skip-A-Payment.
- Single (1) payment loans are not eligible for this Skip-A-Payment.
- At least 2 consecutive monthly payments must have been made on newly acquired loans to be eligible for the skip.
- Loan balance must be \$500 or more.
- Payment must be \$100 or more.
- The member's account must be in good standing with the credit union to be eligible.
- NAECU reserves the right to deny a SKIP request if prior loan modifications have taken place during the past year.