



NORTH ALABAMA EDUCATORS CREDIT UNION
APPLICATION FOR EASY EQUITY MORTGAGE LOAN

BORROWER

NAME ACCT NUMBER

ADDRESS PHONE

CITY STATE ALABAMA ZIP

SOCIAL SECURITY NUMBER DATE OF BIRTH

E-MAIL ADDRESS CELL PHONE

EMPLOYER

ADDRESS PHONE

CITY STATE ZIP

DATE EMPLOYED POSITION

GROSS SALARY MONTH BI-WEEKLY

NOTICE: ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF THE BORROWER OR CO-BORROWER DOES NOT CHOOSE TO HAVE IT CONSIDERED AS A MEANS OF REPAYING THIS LOAN.

OTHER INCOME SOURCE

MARRIED SEPARATED UNMARRIED (SINGLE, DIVORCED, WIDOWED)

SPOUSE'S NAME IF MARRIED

IS ANY INCOME LISTED ON THIS APPLICATION LIKELY TO BE REDUCED IN THE NEXT TWO YEARS OR BEFORE THE CREDIT REQUESTED IS PAID OFF? YES OR NO (IF YES, EXPLAIN IN DETAIL ON SEPARATE PAGE.)

COMPLETE ONLY IF ANOTHER PERSON WILL BE JOINTLY OBLIGATED WITH THE BORROWER ON THIS LOAN; BORROWER IS RELYING ON INCOME FROM ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE OR ASSETS OF ANOTHER PERSON AS BASIS OF REPAYMENT ON THIS LOAN; OR BORROWER IS MARRIED AND RESIDES ON PROPERTY IN A CUMMUNITY PROPERTY STATE.

CO-BORROWER:

NAME ACCT NUMBER

ADDRESS PHONE

CITY STATE ALABAMA ZIP

SOCIAL SECURITY NUMBER DATE OF BIRTH

E-MAIL ADDRESS CELL PHONE

EMPLOYER

ADDRESS PHONE

CITY STATE ZIP

DATE EMPLOYED POSITION

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SPOUSE'S NAME IF MARRIED

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THESE QUESTIONS APPLY TO BOTH BORROWERS:

VEHICLES OWNED: MAKE AND YEAR _____
SERIAL NUMBER _____

MAKE AND YEAR _____
SERIAL NUMBER _____

DRIVERS LICENSE NUMBERS _____ STATE _____
STATE _____

PARENTS OR NEAREST RELATIVE NOT LIVING WITH YOU:
NAME _____ RELATIONSHIP _____
ADDRESS _____

LIST ASSETS OTHER THAN PROPERTY BEING OFFERED AS SECURITY OR AUTO ALREADY LISTED:

<u>TYPE OF ASSET</u>	<u>FAIR MARKET VALUE</u>
_____	_____
_____	_____
_____	_____
_____	_____

<u>LIST ALL CREDITORS</u>	<u>ACCOUNT NUMBER</u>	<u>BALANCE OWED</u>	<u>MONTHLY PAYMENT</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

HOW LONG HAVE YOU LIVED AT YOUR PRESENT ADDRESS? _____

IF APPLICANT OR CO APPLICANT HAS BEEN AT THE PRESENT ADDRESS OR EMPLOYMENT FOR LESS THAN 2 YEARS, LIST PREVIOUS INFORMATION.

PLEASE EXPLAIN ANY YES ANSWERS ON SEPARATE SHEET OF PAPER

HAVE YOU ANY OUTSTANDING JUDGMENTS, GARNISHMENTS, OR LEGAL PROCEEDINGS PENDING AGAINST YOU? YES NO

IN THE PAST FOURTEEN (14) YEARS' HAVE YOU BEEN BANKRUPT? YES NO

HAVE YOU HAD ANY PROPERTY FORCLOSED UPON OR GIVEN TITLE OR DEED IN LIEU THEREOF? YES NO

ARE YOU A CO-MAKER/GUARANTOR OF ANY OTHER LOAN? YES NO IF YES, AMOUNT \$ _____

WHERE? _____

SUBJECT PROPERTY:

ADDRESS _____

CITY COUNTY STATE ZIP

WHAT WAS YOUR PURCHASE PRICE FOR THIS HOUSE? _____

COPY OF DEED SHOULD BE ATTACHED

PURPOSE OF LOAN: HOME IMPROVEMENT REFINANCE OTHER – SPECIFY _____

AMOUNT OF MONEY REQUESTED _____

DO YOU WISH ANY CLOSING COSTS TO BE PAID OUT OF THE LOAN PROCEEDS? YES NO

IF NO, CLOSING COST MUST BE PAID AT CLOSING WITH CERTIFIED FUNDS.

PRESENT FIRST MORTGAGE _____

ADDRESS _____

BALANCE \$ _____ ACCOUNT # _____

PRESENT SECOND MORTGAGE _____

ADDRESS _____

BALANCE \$ _____ ACCOUNT # _____

IS EITHER OF THESE TO BE PAID OFF WITH THE MORTGAGE PROCEEDS?

FIRST MORTGAGE _____ SECOND MORTGAGE _____

(ADDITIONAL PAYOFF INFORMATION WILL BE REQUIRED FOR ANY MORTGAGE TO BE PAID OFF)

I HEREBY APPLY FOR A REAL ESTATE LOAN IN THE AMOUNT AND IN THE FORM SHOWN ABOVE, SAID LOAN TO BE SECURED BY A MORTGAGE ON SAID PROPERTY WITH THE **NORTH ALABAMA EDUCATORS CREDIT UNION** HAVE THE POWER OF SALE UPON SAID REAL ESTATE.

THE APPLICANTS, BY SIGNING BELOW, AGREE TO PAY THE **NORTH ALABAMA EDUCATORS CREDIT UNION** A NON-REFUNDABLE APPLICATION FEE AS DETERMINED BY THE CURRENT RULES OF THE BOARD OF DIRECTORS.

THE PROPERTY IS TO BE APPRAISED AND THE TITLE IS TO BE EXAMINED BY AND TO BE SATISFACTORY TO THE **NORTH ALABAMA EDUCATORS CREDIT UNION** AND ALL EXPENSES INCURRED AS A RESULT OF THE APPRAISAL AND OF THE EXAMINATION OF THE TITLE AND THE RECORDING FEES AND SUCH OTHER EXPENSES AS ARE NECESSARY IN THE COMPLETION OF THIS LOAN ARE TO BE PAID BY THE UNDERSIGNED. ALL PROVISIONS OF THE NOTE AND MORTGAGE ARE TO BE SATISFACTORY TO THE **NORTH ALABAMA EDUCATORS CREDIT UNION**, AND THE PAPERS ARE TO BE PREPARED BY ITS APPROVED ATTORNEY OR EMPLOYEE. IF, AFTER THE APPRAISAL AND/OR TITLE EXAMINATION, THE MORTGAGE APPLIED FOR IS FOUND TO BE UNSATISFACTORY TO THE **NORTH ALABAMA EDUCATORS CREDIT UNION**, OR THE TITLE NOT SATISFACTORY TO ITS CONVEYANCER, ANY CHARGES INCURRED SHALL BE BORNE BY THE UNDERSIGNED APPLICANTS. IT IS UNDERSTOOD AND AGREED THAT THE **NORTH ALABAMA EDUCATORS CREDIT UNION** MAY WITHDRAW ITS ACCEPTANCE OF THIS APPLICATION AT ANYTIME BEFORE THE PASSING OF THE PAPERS. **BORROWER UNDERSTANDS THAT LOAN PROTECTIONS (CREDIT LIFE AND DISABILITY) INSURANCE IS NOT PROVIDED ON THIS LOAN BUT IS AVAILABLE.**

EVERYTHING I HAVE STATED IN THIS APPLICATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE. I UNDERSTAND THAT THE **NORTH ALABAMA EDUCATORS CREDIT UNION** WILL RETAIN THIS APPLICATION WHETHER OR NOT IT IS APPROVED. THE **NORTH ALABAMA EDUCATORS CREDIT UNION** IS AUTHORIZED TO CHECK MY CREDIT HISTORY AND EMPLOYMENT AND TO ANSWER QUESTIONS ABOUT ITS CREDIT EXPERIENCE WITH ME.

DATED THIS THE _____ DAY OF _____, 20_____

APPLICANT

CO-APPLICANT

IF ANY PART OF YOUR LOAN PROCEEDS IS TO BE USED FOR HOME IMPROVEMENT, PURCHASE OF PROPERTY OR REFINANCE OF A MORTGAGE – SEE NEXT PAGE.

VOLUNTARY INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the federal government for certain types of loans related to the purchase or refinancing of a dwelling occupied or to be occupied by the applicant as a principal residence in order to monitor the lender's compliance with equal credit opportunity and fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish the information, under federal regulations, the lender is required to note race or national origin and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check below and initial next to the statement.

BORROWER: I do not wish to furnish this information. (initials of borrower)

RACE OR NATIONAL ORIGIN:

AMERICAN INDIAN OR ALASKAN NATIVE BLACK OR AFRICAN AMERICAN
 NATIVE HAWAIIAN OR OTHER PACIFIC ISLANDER ASIAN
 WHITE

ETHNICITY:

HISPANIC OR LATINO NOT HISPANIC OR LATINO

SEX:

MALE FEMALE

MARITAL STATUS:

MARRIED SEPARATED UNMARRIED: (Single, Divorced, Widowed)

AGE: DATE OF BIRTH _____

Information furnished by lender based on visual observation or surname. (initials of lender)

CO-BORROWER: I do not wish to furnish this information. (initials of co-borrower)

RACE OR NATIONAL ORIGIN:

AMERICAN INDIAN OR ALASKAN NATIVE BLACK OR AFRICAN AMERICAN
 NATIVE HAWAIIAN OR OTHER PACIFIC ISLANDER ASIAN
 WHITE

ETHNICITY:

HISPANIC OR LATINO NOT HISPANIC OR LATINO

SEX:

MALE FEMALE

MARITAL STATUS:

MARRIED SEPARATED UNMARRIED: (Single, Divorced, Widowed)

AGE: _____ DATE OF BIRTH _____

Information furnished by lender based on visual observation or surname. (initials of lender)

